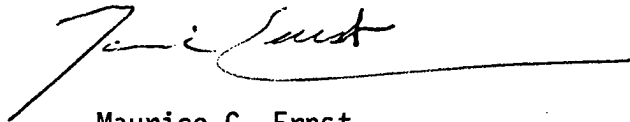


17 June 1983

NOTE FOR: See Distribution

FROM: Maurice C. Ernst
NIO/Econ

Attached is a draft study by the Institute for International Economics on the effectiveness of economic sanctions. It presents a large number of case studies and makes some useful generalizations. I attended a conference at which this draft was discussed. Most commentators found the study useful, but some, including myself, criticized it for taking official public statements as to the objectives of economic sanctions too literally. Economic sanctions are rarely effective in relation to officially stated objectives. But they may be far more effective with respect to often unstated, and far less demanding, objectives.

A handwritten signature in dark ink, appearing to read 'Maurice C. Ernst', with a long horizontal flourish extending to the right.

Maurice C. Ernst

Attachment:
As stated

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